

Mike Dunleavy, Governor Julie Sande, Commissioner Keith Kurber II, Chairman

Regulatory Commission of Alaska

April 7, 2023

In reply refer to: Tariff Section Files: TA165-97, TA127-118 TA170-37 and TA121-290 LO#: L2300121

Anna Merrill Regulatory Affairs Manager Utility Services of Alaska P. O. Box 80370 Fairbanks, AK 99708-0370

Dear Ms. Merrill:

Golden Heart Utilities, Inc. (GHU) and College Utilities Corporation (CUC) filed tariff revisions for their water (TA127-118 and TA165-97, respectively) and wastewater utilities (TA121-290 and TA170-37, respectively) on February 27, 2023, seeking to update their Plant Replacement and Improvement Surcharge Mechanism surcharge. On April 6, 2023, the Regulatory Commission of Alaska approved the following tariff sheets:

- Tariff Sheet Nos. 30 and 99, filed February 27, 2023, with TA165-97 and TA127-118, by CUC and GHU, respectively; and,
- Tariff Sheet Nos. 26 and 95, filed February 27, 2023, with TA170-37 and TA121-290, by CUC and GHU, respectively.

The effective date of the tariff sheets is April 14, 2023. Enclosed are validated copies of the approved tariff sheets.

BY DIRECTION OF THE COMMISSION

Sincerely,

REGULATORY COMMISSION OF ALASKA

Becki Alvey (Apr 7, 2023 10:19 AKDT)

Becki Alvey

Tariff Section Manager

Enclosures

O. 97	16 th REVISION	SHEET NO. 3	30		
	CANCELING			RECEIVED	
	15 th REVISION	SHEET NO. 3	30	FEB 27 2023	
COLLEGE UTILITIES CORPORATION STATE OF ALASKA REGULATORY COMMISSION C					
PLANT REP	PLACEMENT IMP	PROVEMENT SURCH	ARGE MECHANISM		
d.	Computation: (c	continued)			
Forn follo		la for calculating the	plant replacement surch	narge percentage is as	
]	PRISM = ((EP x)	WACC) + Dep + Ta PSAR	$\frac{(xes + e)}{2}$		
,	Where:				
1	To the ext	_	eligible plant net of accurate in is applicable to eligible related ADIT.	-	
,	WACC = the we general ra		of capital approved in th	e utility's most recent	
1	Dep = the dep	preciation expense rel	ated to PRISM eligible p	lant.	
-			tory tax rates applied to to the PRISM eligible pla	- •	
€			er the annual reconciliation of the	-	
I	PSAR = the pro	ojected semi-annual r	evenues to be collected fr	om customers.	
PRI	SM WATER SU	RCHARGE RATE	: The PRISM percentage:	is 2.49%	
PURSUAN	T TO:				
TARIFF AI	OVICE NO:	165-97	EFFECTIVE:	4/14/2023	
ISSUED BY	Y:	COLLEGE UTILIT	IES CORPORATION		
BY:	/s/ O	ran Paul		Title: President	
	O	ran Paul			

NO. 118	16 th REVISION	SHEET NO. 99		
NO. 116		SHEET NO. 99		RECEIVED
	CANCELING			FEB 27 2023
<u> </u>	15 th REVISION	SHEET NO. 99		STATE OF ALASKA
GOLDE	N HEART UTILITIE	ES, INC.		REGULATORY COMMISSION OF ALASK
PLANT R	REPLACEMENT IMPI	ROVEMENT SURCHAI	RGE MECHANISM	
d.	. Computation: (co	ontinued)		
	ormula: The formula	a for calculating the p	lant replacement surcl	harge percentage is as
	$PRISM = ((EP x)^{-1})^{-1}$	WACC) + Dep + Taxe PSAR	(s + e)/2	
	Where:			
	To the exte		is applicable to eligibl	umulated depreciation. e plant, the Utility will
	WACC = the weigeneral rate		capital approved in th	ne utility's most recent
	Dep = the dep	reciation expense relate	ed to PRISM eligible p	lant.
		te and federal statutor		the equity return, and
		ount calculated under to of actual entries used it		on or any correction or e surcharge rate.
	PSAR = the pro	jected semi-annual rev	enues to be collected fi	rom customers.
P	RISM WATER SU	RCHARGE RATE: T	The PRISM percentage	is 2.49%
				13 2.47/0
PURSUA	ANT TO:			
TARIFF	ADVICE NO: 127-	118	EFFECTIVE:	4/14/2023
ISSUED	BY:	GOLDEN HEART UT	TILITIES, INC	
BY:	/s/ O	ran Paul		Title: President
	Ora	an Paul		

O. 37	6 th REVISION	SHEET NO. 2	26		
C	ANCELING				RECEIVED
	5 th REVISION	SHEET NO. 2	26		FEB 27 2023
	TILITIES CORPO				STATE OF ALASKA REGULATORY COMMISSION OF ALASKA
PLANT REPLA	ACEMENT IMPRO	VEMENT SURCH	ARGE MECHANIS	SM	
	Computation: (contal: The formula f		plant replacemen	nt surcha	arge percentage is as
follows		-			
Wh	nere:				
EP	To the extent		n is applicable to		mulated depreciation. plant, the Utility will
WA	ACC = the weigh general rate c	•	of capital approve	ed in the	utility's most recent
Dej	p = the depred	ciation expense rel	ated to PRISM eli	gible pla	ant.
Tax			tory tax rates appl to the PRISM eligi		he equity return, and at.
e			r the annual recond in the calculation		or any correction or surcharge rate.
PSA	AR = the project	eted semi-annual r	evenues to be colle	ected fro	om customers.
PRISM	A WASTEWATE	ER SURCHARGI	E RATE: The PRI	ISM pero	centage is 3.41%
PURSUANT T	ГО:				
TARIFF ADV	TICE NO: 170-37		EFFECTIVE:	4/14/	2023
ISSUED BY:	C	OLLEGE UTILIT	IES CORPORATI	ION	
BY:	/s/ Ora				Title: President
	Oran	Paul			

NO. 290	16 th REVISION	SHEET NO. 95	j	D = 0 = 11 / = D
	CANCELING	RECEIVED		
	15 th REVISION	SHEET NO. 95	í	FEB 27 2023 STATE OF ALASKA
GOLDE	N HEART UTILITIES	INC.		REGULATORY COMMISSION OF ALASKA
PLANT R	REPLACEMENT IMPRO	VEMENT SURCHA	RGE MECHANISM	
d	. Computation: (con	tinued)		
	ormula: The formula tollows:	For calculating the	plant replacement surch	arge percentage is as
	$PRISM = ((EP \times W))$	ACC) + Dep + Tax PSAR	es + e)/2	
	Where:			
	To the extent		eligible plant net of accu is applicable to eligible elated ADIT.	*
	WACC = the weight general rate of	•	f capital approved in the	e utility's most recent
	Dep = the depre	ciation expense rela	ted to PRISM eligible pl	ant.
			ry tax rates applied to to the PRISM eligible plan	
			the annual reconciliation in the calculation of the	•
	PSAR = the project	cted semi-annual rev	venues to be collected from	om customers.
P	RISM WASTEWATI	ER SURCHARGE	RATE: The PRISM per	centage is 3.41%
PURSUA	ANT TO:			
TARIFF	ADVICE NO: 121-290)	EFFECTIVE:	4/14/2023
ISSUED	BY:G	OLDEN HEART U	TILITIES, INC	
BY:	/s/ Oran	ı Paul		Title: President
	Oran	Paul		